

**MINUTES**

**CORPORATION BOARD**

Date: Thursday 26 September 2024

Time: 4:00pm

By Teams:

<b>Chair</b>	Paul Jackson
<b>Corporation Members</b>	Danny Ridgeway, Derwent Jaconelli, Femi Olatidoye, Geoffrey Makstutis, Irfan Umarji, John McMahon, Lalage Clay, Michael Magbagbeola, Mubin Ahmed, Pam Rowe, Paul Stephen (Principal), Sarah Thomas, Tom Flynn
<b>In Attendance</b>	Deputy CEO: Jamie Purser Chief Operating Officer (COO): Judith Abbott BDO: David Wright (on Teams)
<b>Item only (30 mins @ 4:30pm)</b>	
<b>Clerk to the Corporation</b>	Judith Nelson

Item No	Item of business
<b>PRELIMINARY PROCEDURAL MATTERS</b>	
1.	<b>Chair's Welcome &amp; Opening Remarks</b> The Chair welcomed all to the meeting and informed members the substantial item on the agenda was item 8 the financial due diligence report.
2.	<b>Chair's action &amp; Sub-committee actions since the July Corporation Board</b> The Chair visited both NewVlc and Newham Colleges, staff at both Colleges were very engaged and enthusiastic, most welcoming. The Board also received an update on: <ul style="list-style-type: none"> <li>a. <b>Principal &amp; CEO Appointment:</b> HMT has approved the terms of the appointment. The Chair has issued the terms of appointment in writing to Jamie Purser, confirming a start date of 1 January 2025. Paul Stephen will officially step down as the incumbent from 31 December 2024.</li> <li>b. <b>Intent to Merge with NewVlc:</b> <ul style="list-style-type: none"> <li>i. The Joint Steering Group (JSG) convened their 4<sup>th</sup> meeting on 11 September 2024. BDO, leading on the financial due diligence will present their findings to this meeting.</li> <li>ii. The public consultation outcome report was reviewed by JSG and the final approved report can be found in agenda item 6, appendix 2. Governors are asked to note the consultation outcome report and approve its publication on 27 September.</li> </ul> </li> <li>c. <b>Board Appointment Process:</b> The Clerk is in receipt of 2 expressions of interests and the Search Committee will be undertaking informal interviews and recommendations of successful candidate(s) will be presented to 16 October Corporation Board.</li> </ul>
3.	<b>Apologies for Absence</b> <ul style="list-style-type: none"> <li>▪ Derwent Jaconelli</li> <li>▪ Femi Olatidoye</li> <li>▪ Sarah Thomas</li> <li>▪ Judith Abbott</li> </ul>
4.	<b>Declaration of Interests</b> None

Item No	Item of business
5.	<p>a. <b>Minutes of the Last Meeting held on 10 July 2024</b>  <b>RESOLVED:</b> The minutes were approved as a true and accurate record</p> <p>b. <b>Matters Arising and Action Points from the Meeting</b>  All matters were covered during the meeting</p>
<b>THE DETERMINATION AND PERIODIC REVIEW OF THE EDUCATIONAL CHARACTER AND MISSION OF THE INSTITUTION AND THE OVERSIGHT OF ITS ACTIVITIES</b>	
6.	<p><b>Principal's Report</b>  Governors noted the Principal's report and congratulated and commended the team involved on the remarkable completion of the summer works, in anticipation of the larger student cohort at the East Ham Campus comprising:</p> <ul style="list-style-type: none"> <li>▪ Expansion of the canteen area</li> <li>▪ Creation of a new student common room</li> <li>▪ A new SEND independent living flat</li> <li>▪ Launch of the Hairdressing salon with street access</li> <li>▪ Remodelling of the 4<sup>th</sup> floor and various ad hoc improvements across the estate</li> </ul> <p>Governors <b>RESOLVED</b> to approve the publication of the consultation document by 28 September 2024.</p>
7.	<p><b>College Key Performance Indicators</b></p> <p>Governors <b>RESOLVED</b> to approve the operational KPIs</p> <p><b>ACTION:</b> The Executive to review and update the strategic targets, reflecting on:</p> <ul style="list-style-type: none"> <li>▪ Cultural engagement</li> <li>▪ Destinations</li> <li>▪ Alumni</li> </ul>
<b>NewVIc / Newham Merger</b>	
8.	<p><b>Merger Financial Due Diligence Outcome</b>  Governors thanked David Wright, BDO for a comprehensive report on the financial due diligence.</p> <p>Governors <b>RESOLVED</b> that the outcome of the BDO report on the financial projections did not highlight any financial barrier to merger with NewVIc on 1 November 2024.</p>
9.	<p><b>Meeting Schedule for 2024-2025 @ 6:00pm</b>  16 October - NewVIc  11 December 2024 – Stratford Campus  26 March 2025 - NewVIc  15 May 2025 - IoT  09 July 2025 – East Ham  29 October 2025 - Stratford  10 December 2025 - IoT  25 March 2025 - NewVIc  14 May 2025 – TBC (Board Strategy Day)  08 July 2025 – East Ham</p>