

**MINUTES
CORPORATION BOARD**

Date: Wednesday 16 October 2024

Time: 6:00pm

Venue: NewVlc: Room – CEED, Ground Floor

Chair	Paul Jackson
Corporation Members	Danny Ridgeway, Derwent Jaconelli, Femi Olatidoye, Geoffrey Makstutis, Irfan Umarji, John McMahon, Lalage Clay, Michael Magbagbeola, Mubin Ahmed, Pam Rowe, Paul Stephen (Principal), Sarah Thomas, Tom Flynn
In Attendance	Deputy CEO: Jamie Purser Chief Finance & Operating Officer (CFOO): Judith Abbott
Director of Governance	Judith Nelson

Item No	Item of business
PRELIMINARY PROCEDURAL MATTERS	
1.	Chair's Welcome & Opening Remarks The Chair welcomed all to the meeting and informed members the substantial item on the agenda was item 9, the merger with NewVlc on 1 November 2024.
2.	Chair & Sub-committee actions since the September Corporation Board
3.	Apologies for Absence <ul style="list-style-type: none"> ▪ Jamie Purser ▪ Geoffrey Makstutis ▪ John McMahon ▪ Sarah Thomas
4.	Declaration of Interests None
5.	<p>a. Minutes of the Last Meeting held on 26 September 2024 RESOLVED: The minutes were approved as a true and accurate record</p> <p>b. Matters Arising and Action Points from the Meeting All matters were covered during the meeting</p>
NewVlc / Newham Merger	
6.	<p>a. Joint Steering Group Progress Update Governors reviewed and noted the joint steering group progress update.</p> <p>b. Risk Registers (Project & Legal DD) Governors reviewed and noted the project and legal due diligence risk registers.</p> <p>c. OfS Reportable Event of the merger between Newham College and NewVlc Governors noted the OfS have been notified of: <ul style="list-style-type: none"> ▪ The appointment of Jamie Purser, Principal & CEO with effect from 1 January 2025. ▪ Newham Sixth Form College being dissolved and merged into Newham college on 1 November 2024. </p> <p>d. Appointment of Buzzacot External Auditors to complete NewVlc Financial Statements Audit from 01/08/2024 – 31/10/2024 Governors RESOLVED to approve the appointment of Buzzacot external auditors, to complete the NewVlc financial statements audit from 01/08/2024 to 31/10/2024.</p>

Item No	Item of business
Joint Policies Newham/NewVlc	
7.	<p>a. Safeguarding Policy Governors RESOLVED to approve the joint Safeguarding policy</p> <p>b. Health & Safety Governors RESOLVED to approve the joint Health & Safety policy</p> <p>c. Financial Regulations Governors RESOLVED to give delegated authority to the Corporation Chair to approve an interim set of Financial Regulations by 1 November, subject to the scrutinisation by the Audit & Risk Committee.</p>
8.	<p>Search Committee Recommended for Approval: The appointment of Jane Lofthouse with effect from 1 November 2024</p> <p>Governors RESOLVED to approve the appointment of Jane Lofthouse as an independent governor of the Corporation with effect from 01 November 2024.</p>
9.	<p>To merge with Newham Sixth Form College on 1 November 2024 and its property, rights and liabilities transferring immediately before that time to the Corporation of Newham College</p> <p>The merger resolution is appended to the minutes.</p>
THE DETERMINATION AND PERIODIC REVIEW OF THE EDUCATIONAL CHARACTER AND MISSION OF THE INSTITUTION AND THE OVERSIGHT OF ITS ACTIVITIES	
10.	<p>Principal's Report Governors received a walkthrough of the Principal's report, noteworthy points:</p> <ul style="list-style-type: none"> Preparation under way for post-merger implementation planning and risk reviews The principles-based staff code of conduct professional responsibility is now in place The achievement data for last year is almost complete and will be reviewed in detail at the next Curriculum & Quality Committee. The results are not poor but have come as a real disappointment, with the overall achievement almost exactly where we out turned in 2022/23. We have flatlined on 16-18 results, and nudged forward on 19+ when our expectations, shared with governors, were that we would post a 3% increase in 16-18 achievements.
THE EFFECTIVE AND EFFICIENT USE OF RESOURCES THE SOLVENCY OF THE INSTITUTION & SAFEGUARDING THEIR ASSETS	
11.	<p>Risk Register Position Update 2023-24 Governors reviewed and noted the risk register year-end position update. Noteworthy points:</p> <ul style="list-style-type: none"> Of the 22 risks monitored, 17 have reduced in severity at year end and 5 have remained unchanged. Of the 17 risks that reduced in severity, 13 met or exceeded the target year end residual risk while 4 fell short of target. Overall, the College considers it managed risk effectively during a particularly challenging time.
12.	<p>a. Finance Report - Provisional Outturn 31 July 2024 Governors reviewed the finance report noting this is another strong financial performance with almost all financial indicators exceeding budget (adjusted current ratio slightly lower than budget) and Outstanding financial health achieved for a fourth consecutive year. It is particularly pleasing that all main income allocations have been comfortably exceeded, which is regarded as a good indicator of overall financial stability.</p> <p>b. Estates Capital Improvements Position Update Governors reviewed the estates capital improvements position update, noting:</p> <ul style="list-style-type: none"> the latest status on the extensive Summer Works programme undertaken during July/August was completed on schedule. the Stratford A Block (formerly Y Block) new build, more asbestos was found during demolition and due to the delays, TSL have lost their original groundwork contractor which has further pushed out the dates for taking over the site/starting on site, with the latter now 4 November.

Item No	Item of business
	<ul style="list-style-type: none"> ▪ Due to further delays on A Block and increasing learner numbers, the College is now undertaking a review of space at Stratford campus to determine whether there are areas that can be remodelled to provide additional classrooms. Architects will be visiting the site as well as also visiting NewVlc campus to understand space needs there, and the implications of removing/replacing two temporary buildings containing 28 classrooms which have been given a short planning extension (3 years, plus a further 2 if a longer-term solution has received planning approval).
13.	<p>Governors noted the meeting Schedule for 2024-2025 @ 6:00pm as follows:</p> <p>11 December 2024 – Stratford Campus</p> <p>26 March 2025 - NewVlc</p> <p>15 May 2025 - IoT</p> <p>09 July 2025 – East Ham</p> <p>29 October 2025 - Stratford</p> <p>10 December 2025 - IoT</p> <p>25 March 2025 - NewVlc</p> <p>14 May 2025 – TBC (Board Strategy Day)</p> <p>08 July 2025 – East Ham</p>